

What are key performance indicators (KPIs) for the wind industry?

Key performance indicators (KPIs) are a solid and frequently used tool for this purpose. However, the KPIs used in the wind industry are not unified to date, which makes comparison in the industry difficult. Further, comprehensive standards on a set of KPIs for the wind industry are missing.

Why should the wind energy industry use financial KPIs?

This should be a common goal of the wind energy industry and academia for the future. All discussed financial KPIs fulfil the necessary properties and can be used as they are, allowing to reveal variations in the financial status of the asset. An overview over the proposed indicators and their properties can be found in Table 2. Table 2.

Is monetary-based availability a key KPI for wind energy performance?

First mentioned in this context by Hirsch et al. in 2016, monetary-based availability is not yet used in the wind industry but has potential to be the upcoming most important KPI to assess the overall performance of WTs. While the time-based availability solely considers downtime, the production-based availability focuses on lost energy yield.

What are maintenance performance indicators?

Maintenance performance indicators (Key performance indicators-KPIs) are now a reality and have become an extremely powerful tool for decision making.

How to improve the profitability of wind energy projects?

The growth in the wind energy sector is demanding projects in which profitability must be ensured. To fulfil such aim, the levelized cost of energy should be reduced, and this can be done by enhancing the Operational Expenditure through excellence in Operations & Maintenance.

Are wind indexes a good KPI?

Wind indexes can be used to correct long-term variability [51,49]. There is no doubt that there are better KPIs for all of these different applications, but both KPIs are frequently used in the wind industry, especially because of their universality and simplicity. Appendix A.4.

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This goal mandates an increase in wind power generation from 1.5 trillion kWh in 2020 to 4.5 trillion kWh by 2060 [9]. ... argued that financial performance indicators are effective for measuring firms with strong performance, high evaluation satisfaction, and substantial stock market gains. Regarding market indicators,

Montgomery and ...

Key performance indicators (KPI) are tools for measuring the progress of a business towards its goals. Although wind energy is now a mature technology, there is a lack of well-defined best practices to assess the performance of a wind farm (WF) during the operation and maintenance (O& M) phase; processes and tools of asset management, such as KPIs, are ...

growing interest in optimising operations makes wind farm (WF) operation and maintenance (O& M) a new challenging field of study. The use of key performance indicators (KPIs) is one of ...

Wind power is a vital power grid component, and wind power forecasting represents a challenging task. In this study, a series of multiobjective predictive models were created utilising a range of cutting-edge machine learning (ML) methodologies, namely, artificial neural networks (ANNs), recurrent neural networks (RNNs), convolutional neural networks, and ...

The case study was performed to investigate two performance indicators: power performance, using yield calculations with windPRO, and wake-induced tower fatigue, using the Frandsen model.

These 4 energy performance indicators can be calculated as follows: (1) $E I = E_n / C$ (2) $E P T = E_n / P$ (3) $E P R = P \cdot L / E_n$ (4) $E R I = (P \cdot L - E_n) / C$ where, E_n is the energy consumption during wind farm construction, TJ; C is the installed capacity of the wind farm, MW; P is the annual power generation of wind farm, TJ; L is the lifetime of the wind farm, we take the ...

Keywords: Wind Energy, Performance, Operation and Maintenance, Key Performance Indicator, Review 1. Introduction Wind energy has become a mature and cost-co ...

This communication discusses the two parameters recently emerged as key performance indicators of wind energy facilities, the mean capacity factor over a year, and the standard deviation of the capacity factor from a high-frequency sampling of 1 min or less (the annual mean does not change if the sampling interval of the statistical population is every ...

power generation, wind energy contributes to the reduction of greenhouse gas emissions. ... Key performance indicators include the power curve, which represents the relationship between.

This paper presents a methodology for analyzing Key Performance Indicators (KPIs), providing knowledge about the performance and efficiency of energy systems, focusing on the demand side. ... this indicator reflects the total power generation, i.e. DGs and Energy storage systems: ... Yang H, Wei Z, Chengzhi L (2009) Optimal design and techno ...

The performance of wind turbines directly determines the profitability of wind farms. However, the complex

environmental conditions and influences of various uncertain factors make it difficult to accurately assess and monitor the actual power generation performance of wind turbines. A data-driven approach is proposed to intelligently monitor the power generation ...

Wind farm power generation performance evaluation is used to quantitatively evaluate the actual power generation performance and its deviation from the ideal power generation performance of wind farms, tracing the source ...

The short-term model forecasts the wind power generation in the next 4 to 24 h, and formulates the day-ahead market dispatch plan. ... indicators such as MACD and KDJ are derived from preprocessed ultra-short-term wind power data. For the LSTM network, wind power technical indicators, historical power data, and future wind speed data are used ...

A Key Performance Indicator to Assess the Frequency Stability of Wind Generation Dominated Power System . Elyas Rakhshani. 1, Member, IEEE, Digvijay Gusain. 1, Vinay Sewdien. 1,2, Jose Rueda ...

Key performance indicators (KPIs) are metrics to objectively describe the performance of an observed unit (e.g., company, technical system, 16th Deep Sea Offshore Wind R& D conference

Operational managers of wind turbines usually monitor a big set of turbines and thus need highly condensed information to identify underperforming turbines and to prioritize their work. Key performance indicators (KPIs) are a solid and frequently used tool for this purpose. However, the KPIs used in the wind industry are not unified to date ...

Semantic Scholar extracted view of "Key performance indicators for wind farm operation and maintenance" by E. Gonzalez et al. ... resulting in a remarkable increase in installed wind power capacity. Turbine technologies are rapidly evolving in ... At the same time, the physical size and electrical generation capabilities of wind turbines has ...

This chapter presents the most important KPIs such as energy performance index, compensated performance ratio, powerperformance index, yield, and performance, and compares these KPIs in terms of relevance and proposes a set of new KPIs relevant for maintenance activities. In this chapter, we will underline the importance of the key performance ...

Thus, the evaluation indicator system and comprehensive evaluation method of wind farm power generation performance, including the influence of wind energy resource differences, are ...

First, the structure and function of pitch systems are analysed in details. Second, four performance assessment indicators: the functional performance indicator, power loss indicator, heat dissipation indicator and reliability indicator are presented to ...

Key performance indicators (KPI) are tools for measuring the progress of a business towards its goals. Although wind energy is now a mature technology, there is a lack of well-defined best ...

Power Generation Performance Indicators of Wind Farms Including the Influence of Wind Energy Resource Differences. Yanhui Qiao, Yongqian Liu, Yang Chen, Shuang Han and Luo Wang Additional contact information

ABSTRACT High penetration of power electronic interfaced generation, like wind power, has an essential impact on the inertia of the interconnected power system. It can pose a significant threat to the frequency stability. This paper introduces the notion of the key performance indicator (KPI) and illustrates its

The quality performance indicator reflects the design and manufacturing quality of WTs and the WF layout Zaki (). The availability performance indicator depends, for the most part, on the reliability, maintainability and supportability of the wind farm IEC and Naseri and Barabady (), and the capacity performance indicator reflects the maximum power delivered by ...

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